

RESOLUTION No. 19-011-00

A RESOLUTION ADOPTING INVESTMENT POLICY, INVESTMENT STRATEGY AND BROKER/DEALER LIST

WHEREAS, the Public Funds Investment Act (Texas Government Code, Chapter 2256) governs local government investment; and

WHEREAS, the Public Fund Investment Act (Section 2256.005a) requires the City Council to adopt an investment policy and investment strategies by rule, order, ordinance or resolution governing the investment of funds under its control; and

WHEREAS, the Public Funds Investment Act (Section 2256.025) requires the City Council to adopt a list of authorized broker/dealers; and

WHEREAS, the Public Fund Investment Act (Section 2256.005e), requires the resolution approving the policy and strategy to record any changes made thereto; and

WHEREAS, the City has chosen to make certain changes material to the Policy to include the following;

1. Obligations of the United States of America, its agencies and instrumentalities, excluding mortgage backed securities, with a stated final maturity not to exceed three years.
2. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than AA or its equivalent, with a stated final maturity not to exceed three years.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF LEANDER, TEXAS THAT:

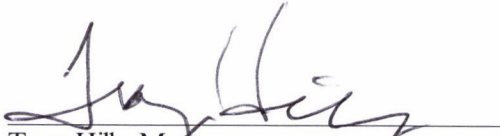
SECTION 1. The City of Leander has complied with the requirements of the Public Funds Investment Act and the Investment Policy and Strategy, as amended, attached hereto as Exhibit A, is hereby adopted as the Investment Policy, Strategy, and Broker/Dealer List of the City of Leander.


SECTION 2. The City Council hereby appoints the Director of Finance, Accounting Manager, and the City Manager as Investment Officers of the City.

PASSED, ADOPTED AND APPROVED by governing body of the City of Leander this the 3rd day of October, 2019.

CITY OF LEANDER, TEXAS

ATTEST:


Troy Hill, Mayor


Dara Crabtree, City Secretary

