



**AGENDA
SPECIAL CALLED CITY COUNCIL
CITY OF LEANDER, TEXAS**

Pat Bryson Municipal Hall
201 North Brushy Street ~ Leander, Texas

Monday ~ September 15, 2014 at 6:00 PM



**Mayor – Christopher Fielder
Place 1 – Andrea Navarrette
Place 2 – Kirsten Lynch
Place 3 – Simon Garcia (Mayor Pro Tem)**

**Place 4 – Ron Abruzzese
Place 5 – Jason Dishongh
Place 6 – David Siebold
City Manager – Kent Cagle**

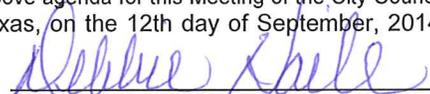
1. Open meeting
2. Roll Call

PUBLIC HEARING: NO ACTION

3. Public Hearing on a Proposal to Adopt a Tax Rate for FY 2014-15
4. Adjournment

CERTIFICATION

This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting the Council reserves the right to adjourn into executive session on any of the above posted agenda items in accordance with the sections 551.071 [litigation and certain consultation with attorney], 551.072 [acquisition of interest in real property], 551.073 [contract for gift to city], 551.074 [certain personnel deliberations] or 551.076 [deployment/ implementation of security personnel or devices]. The City of Leander is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. **Please call the City Secretary at 512/ 528-2743 for information.** Hearing impaired or speech disabled persons equipped with telecommunications devices for the deaf may call 512/ 528-2800. I certify that the above agenda for this Meeting of the City Council of the City of Leander, Texas, was posted on the bulletin board at City Hall, in Leander, Texas, on the 12th day of September, 2014 by 5:00 pm pursuant to Chapter 551 of the Texas Government Code.


Debbie Haile TRMC, City Secretary



Executive Summary
September 15, 2014

Agenda Subject: Public Hearing on a Proposal to Adopt a Tax Rate for FY 2014-15.

Background: This is the second of two required public hearings on the tax rate. The first hearing was held on September 11, 2014. If a taxing entity desires to consider a possible tax rate that would exceed either the effective tax rate or rollback tax rate, whichever is lower, state “Truth-in-Taxation” laws require two public hearings. The proposed rate need not be the final rate that the governing body actually adopts, but the final rate cannot exceed the proposed rate which for FY 2014-15, the proposed rate is 65.292 cents per \$100 which is the 1.5 cents below the current rate.

As background, the effective tax rate is generally equal to the prior year’s taxes divided by the current taxable value of properties that were also on the tax roll in the prior year. The rollback rate allows a taxing entity to raise the same amount of M&O money as raised in the prior year, plus 8 percent. The rollback debt service rate is the rate needed to pay the entity’s debt service for the upcoming year. The rates are as follows:

| | ETR Calculation | Current Rate | Proposed Rate |
|---------------------------------------|----------------------|--------------|---------------|
| Effective Tax Rate: | \$0.602966 per \$100 | \$0.66792 | \$0.65292 |
| Effective Operating Tax Rate: | \$0.387630 per \$100 | \$0.43142 | \$0.41864 |
| Effective Maximum Operating Tax Rate: | \$0.418640 per \$100 | | |
| Debt Rate | \$0.234280 per \$100 | \$0.23650 | \$0.23428 |
| Rollback Rate | \$0.652920 per \$100 | | |

Origination: Robert G. Powers, Finance Director

Attachments: Effective & Rollback Rate Calculations; Public Notice

Recommendation: At the conclusion of the public hearing, the Mayor is required to announce the date, time, and location of the vote on the tax rate. The vote on the tax rate will occur on Thursday, September 18, 2014 at 7:00 p.m. at the Pat Bryson Municipal Hall, 201 North Brushy Street, Leander, Texas.

Prepared by: Robert G. Powers, Finance Director